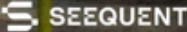


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Jiangxi Copper sees no respite from ore shortage that’s hit fees

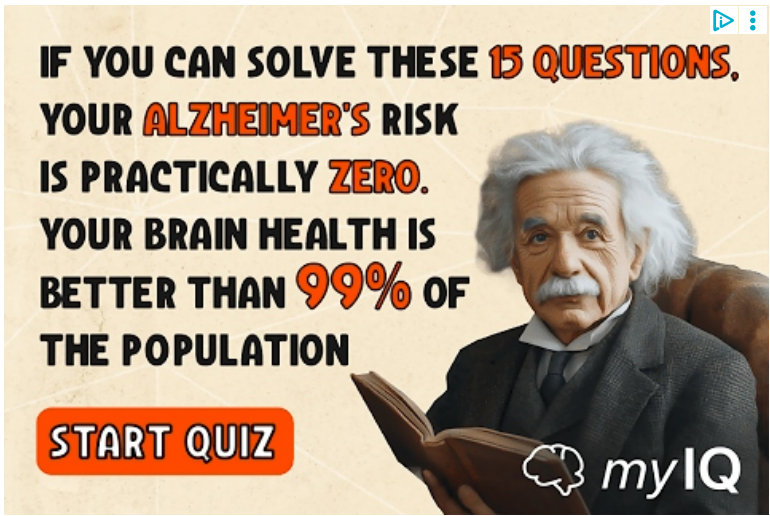
[Bloomberg News](#) | August 28, 2024 | 7:27 am [Top Companies](#) [China](#) [Copper](#)



Image from [Jiangxi Copper](#)

China’s Jiangxi Copper Co. expects a global shortage of ore to extend into the second half, keeping downward pressure on processing fees.

The nation’s largest supplier of the refined metal said there’s “rising certainty” that mine supply constraints will remain, according to an exchange filing for the company’s earnings on Wednesday. Processing capacity continues to outstrip the availability of ore from mining operations, Jiangxi Copper said.



Chinese smelters produce more than half the world’s supply of refined copper, but setbacks at global mining operations and an increase in smelting capacity across Asia has squeezed supply. That’s led to plunging processing fees, which have have stayed below or near zero since April.

The nation’s refined copper output has fallen from a December record, but was higher over the first seven months year-on-year. Production from scrap metal and blister supply from overseas partially filled the gap.

Refined copper output from Jiangxi Copper — which is also a miner — rose 19% to 1.18 million tons in the first half. Net income climbed to 3.6 billion yuan (\$505 million), due to higher copper prices, which hit a record in May.

Read More: [BHP sees copper surplus in short term before ‘fly-up’ prices](#)

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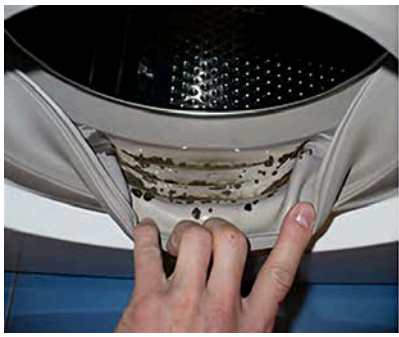
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Lion One Reports 4,200 oz in Quarterly Gold Production

Lion One Metals Limited is pleased to report preliminary quarterly gold production from the Tuvatu Gold Mine in Fiji for the quarter ending September 30th, 2025.

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Mustang Energy Corp. Commences Drilling at Surprise Creek Uranium-Copper Project, Saskatchewan

Mustang Energy Corp. is pleased to announce the commencement of its inaugural diamond-drilling program at the Surprise Creek Uranium-Copper Project located northwest of the Athabasca Basin near Uranium City, Saskatchewan.

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RANKED: Top 10 automakers by battery cobalt spending

Congo's export quotas have lit a fire under cobalt prices and spending on the battery material is up 51% year on year despite ongoing thrifting.

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GOLD



Southern Copper’s \$1.8B Tía María mine gets green light

The approval is expected to boost confidence in Peru's mining sector and may unlock stalled developments nationwide.

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Newmont-funded Nevada gold project selected for FAST-41 permitting

Newmont can acquire up to 75% of the Spring Peak project held by Headwater Gold.

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Gold price falls by most in over a decade as rally cools

Spot gold hit as low as \$4,151.91 per ounce, representing a 5.3% decline.

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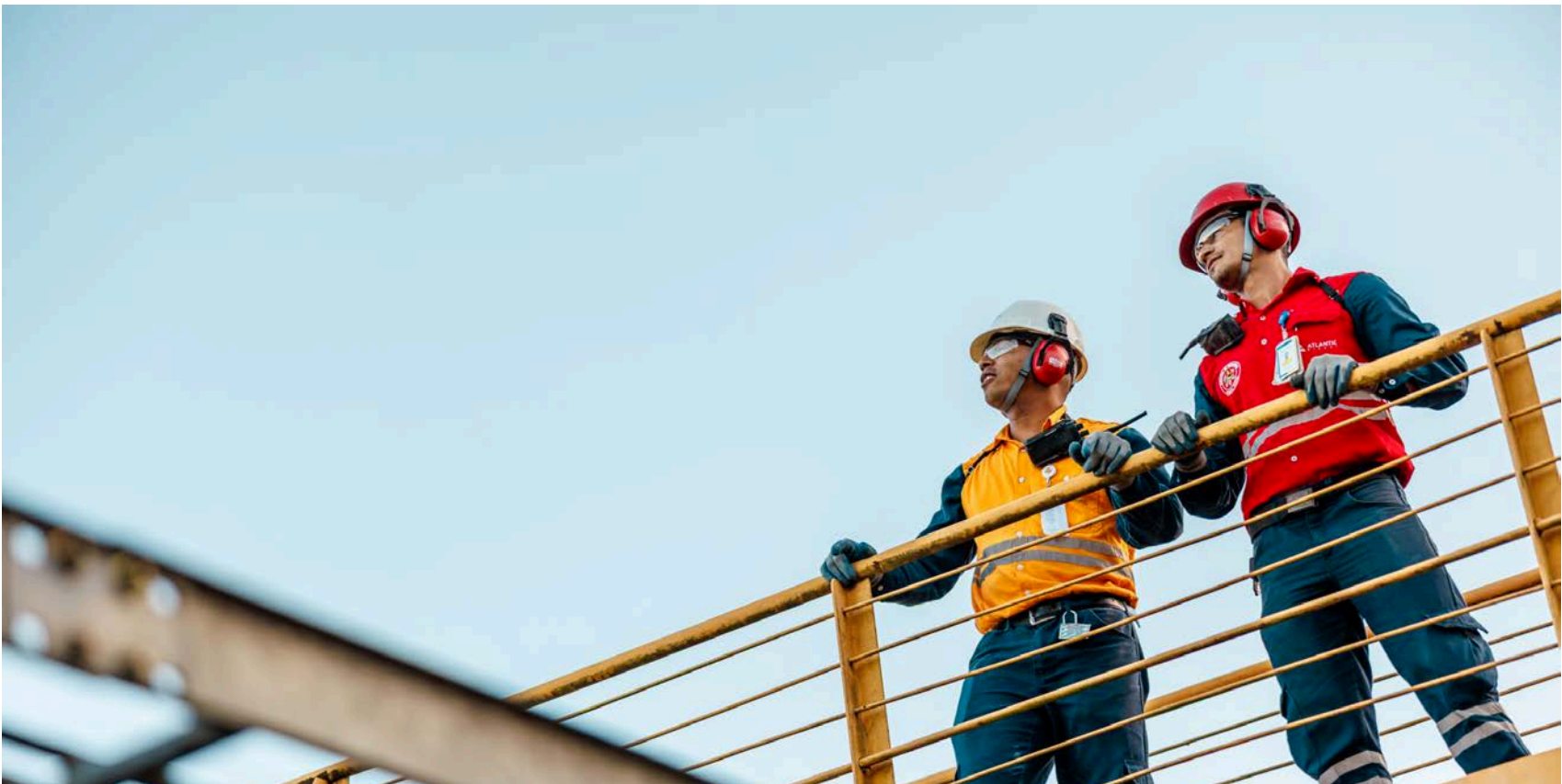


Congo rebels loot \$70M in gold from Twangiza mine

Rebels, helped by mine employees, have reportedly taken at least 500kg of gold since May, when the operation was seized.

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COPPER



Appian, World Bank start \$1B critical minerals fund

Washington-based IFC will anchor the fund, contributing \$100 million at first.

October 21, 2025 | 07:44 am



Copper price approaches record on US-China trade uncertainty

In London, the metal traded as high as \$10,691.50 a tonne for a 1.5% intraday gain.

October 20, 2025 | 10:48 am



Arizona Sonoran soars on new copper ranking

The pre-feasibility study estimates Cactus could produce about 103,000 tonnes of copper annually over the first 10 years of a 22-year life.

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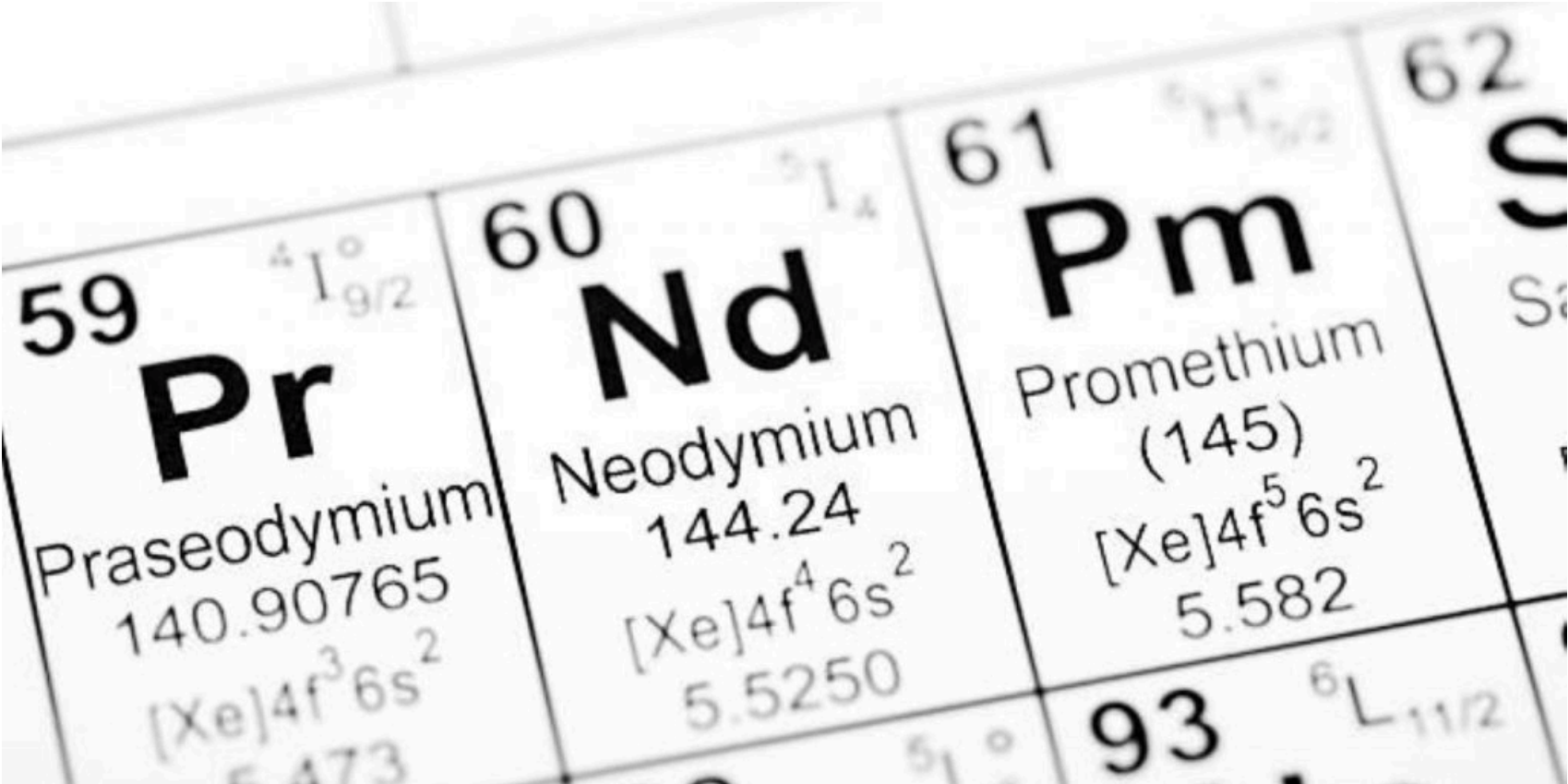


Robert Friedland says global economy faces copper crisis

Friedland’s four-year copper forecasts proved spot-on — prices now top \$5 per pound or about \$11,130 per tonne.

October 20, 2025 | 06:54 am

CRITICAL MINERALS



Minespider, Rare Earth Ventures partner to bring traceability to Australian minerals supply chain

Through this collaboration, the two companies will deploy digital product passports that embed transparent, verifiable data into raw material supply chains.

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Brazil targets rare earth revival as mining council takes shape

More than three years after it was announced, Brazil’s Mining Policy Council has officially been installed.

October 20, 2025 | 09:19 am



United States Antimony offers \$470M to buy Australian miner

Larvotto Resources is currently advancing the Hillgrove project in New South Wales, which holds the largest antimony resource in the country.

October 20, 2025 | 07:54 am



Cleveland-Cliffs eyes rare earths production in the US

Geological surveys at its US mining operations found two sites in Michigan and Minnesota with potential to produce rare earths.

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